

Charity Registration No. 20053086

Company Registration No. 352737

NEWBRIDGE FAMILY RESOURCE CENTRE

(A company limited by guarantee, without a share capital)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NEWBRIDGE FAMILY RESOURCE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Morgan McCabe Brian McQuaid Eileen O'Riordan Peggy O'Dwyer Teresa Keogh Joseph Burke Anne Murphy Michael Higgins Patrick Purcell Chris Pender Fionnuala Neylon Ester Crilly	(Appointed 25 May 2020) (Appointed 25 May 2020) (Appointed 8 December 2020)
Secretary	Patrick Purcell Peggy Dwyer	(resigned 25/05/2020) (appointed 25/05/2020)
Charity number	20053086	
CHY Number	15409	
Company number	352737	
Principal address	Dara Park Newbridge Co. Kildare Ireland	
Registered office	Dara Park Newbridge Co. Kildare Ireland	
Auditor	UHY Farrelly Dawe White Limited Unit 4A Fingal Bay Business Park Balbriggan Co. Dublin	
Bankers	Allied Irish Bank Edward Street Newbridge Co. Kildare Ireland	

NEWBRIDGE FAMILY RESOURCE CENTRE

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NEWBRIDGE FAMILY RESOURCE CENTRE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their report and financial statements for the year ended 31 December 2020.

Objectives and activities

The company is limited by guarantee not having a share capital. The principal activity of the company is to operate as Newbridge Family Resource Centre (here after called the Centre) delivering community development and family support programmes. The Centre works in close collaboration with the local community. The Centre has strong interagency links and delivers a number of evidence-based programmes and initiatives to the community of Newbridge and environs in conjunction with them.

The Centre also offers information and support on a variety of issues. It works from strengths-based, needs-led perspectives working to respond to emerging needs within the community. It adopts a lifespan approach and nurtures the development of community links to support community engagement and a sense of belonging. It delivers a variety of evidence-based and evidence-informed programmes as well as capacity building informal activities. The Centre endeavours to combat disadvantage by targeting those most in need and providing supports to families using a participative approach and nurturing local leadership. The Centre is limited by guarantee not having a share capital.

Other than the operational restrictions caused by Covid-19, there has been no significant change in these activities during the year ended 31 December 2020.

Principal Risks and Uncertainties

The impact of Covid-19 in 2020 was severe, characterised by the temporary closure of many businesses in "non-essential" areas to ensure that people's movements are restricted in order to slow down the spread of the virus. The effect of Covid-19 impacted significantly on the operations of the Centre.

It was necessary to close the Early Childcare Centre in March 2020. However in April 2020 the Centre signed an agreement with the Department of Children and Youth Affairs to operate a Temporary COVID-19 Wage Subsidy Scheme (TWSCS) which enabled the Centre to retain all its childcare staff throughout the 2020 closure. The Early Childcare Centre reopened in September 2020 but subsequently had to close again in January 2021.

There were no other changes made by our current funders during 2020.

Covid-19 impacted on the Centre on the day to day business of engaging with our community. The human connection altered and it was necessary to maintain community connection through phone and social media. The work of the staff to make that new system work was commendable.

The Centre, with funding from Local Enterprise Office Kildare, undertook a risk assessment of the premises by an external agency and implemented the identified health and safety measures which allowed a roadmap be created to reopen the Centre in accordance with Government guidelines. A deep clean of the building took place. A Return to Work Policy for the Centre, incorporating all published guidelines was implemented.

The risk assessment roadmap was and continues to be reviewed monthly by a dedicated group of staff and a Board representatives. In addition the Risk Assessment sub-group meet and review this document whenever changes to the Centre activities are proposed.

Overall, Centre activities are not approved by the Board to recommence until the triple lock of:
Government approval,
Core funding source providers approval
All outcomes of the planned risk assessments
have all been met.

NEWBRIDGE FAMILY RESOURCE CENTRE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

In summary, the directors consider that Covid-19 pandemic has created a significant uncertainty at the time of approving the financial statements. Further after a full year of restrictions the directors cannot interpret at this time the final effects of this pandemic on the country or its community. However the team at the Centre will continue to maintain contact with our community and support individuals, families and community members through any emerging needs.

The directors will also continue to monitor all public health and government updates to ensure that all information is available to make the best decisions for the organisation and its stakeholders. On the basis of the above, the directors are satisfied the organisation can continue as a going concern.

Financial review

The surplus for the year after providing for depreciation and amortisation amounted to €13,462 (2019 - surplus €107,916).

At the end of the year, the company has assets of €374,940 (2019 - €351,926) and liabilities of €45,725 (2019 - €36,173). The net assets of the company have increased by €13,462.

Directors and Secretary

The directors who served during the year and up to the date of signature of the financial statements were:

Morgan McCabe	
Brian McQuaid	
Eileen O'Riordan	
Peggy O'Dwyer	
Teresa Keogh	
Marie Walsh	(Resigned 25 May 2020)
Joseph Burke	
Anne Murphy	
Michael Higgins	
Fr Paul Dempsey	(Resigned 22 September 2020)
Patrick Purcell	
George Perry	(Resigned 25 May 2020)
Chris Pender	(Appointed 25 May 2020)
Fionnuala Neylon	(Appointed 25 May 2020)
Ester Crilly	(Appointed 8 December 2020)

Peggy O'Dwyer was appointed company secretary on 25 May 2020..

The treasurer throughout the year was Michael Higgins.

In accordance with the Constitution, one third of the directors retire by rotation and, being eligible, offer themselves for re-election.

NEWBRIDGE FAMILY RESOURCE CENTRE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance and Management of Newbridge Family Resource Centre

The Centre is a limited company and is governed by a Voluntary Board of Directors (hereafter called the Board). A Board member's term of office is three years. At each AGM, in accordance with the Constitution, the directors retire by rotation and, being eligible, may offer themselves for re-election.

Board Sub-Groups

- Finance
- Staff
- Garda Vetting
- Risk Assessment
- Development

All Board sub-groups are advisory in nature. Each sub-group is comprised of at least the Manager, one Board member and other relevant people who may be suitably qualified to participate and whose participation is agreed by the Board.

All new Board members receive an induction pack when they become a Board member including information on roles and responsibilities.

Newbridge Family Resource Centre is registered on the 'Good Governance Journey'.

Organisational structure and decision making

The Centre is managed by a Board who employ a staff team responsible for the day to day running of the Centre under the direction of a Manager also appointed by the Board. The Manager provides the Board with a summary report of the activities of the staff at each of its meetings.

Activities and Achievements

- Continued provision of a Family Support and Community Development Service.
- Delivery of a quality affordable sessional childcare service.
- Delivery of a Preparing for Life Programme.
- Development of a sensory garden.
- Agreement reached with Kildare County Council on obtaining a lease for the premises.
- Establishment of a development sub-group to progress the plans to develop the physical infrastructure of the Centre.
- Ongoing development of the Board regarding governance and transparency.

Transparency and Public Accountability

The Board of the Centre endeavour to be fully accountable to the general public. The Board have begun to implement a process of accounting reporting in line with charity SORP, the international Statement of Recommended Practices for Charities and has adopted the Charities Regulator Governance Code.

Principal Funding Sources

The following are the core funding sources for Newbridge Family Resource Centre;

Source	Amount	Remarks
Tusla	€157,968	Core Funding – FRC Programme
Tusla	€6,200	Counselling Grant
Tusla	€38,155	Preparing for Life Programme
Pobal	€53,879	CCS/CCSP Scheme
DCYA	€76,090	ECCE/AIM Scheme
Kildare County Council	€7,133	Community Grants

NEWBRIDGE FAMILY RESOURCE CENTRE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

General Analysis

At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its activities since the pandemic was declared. This impact was not financial as the core funding sources have guaranteed full funding during this pandemic thus there have been no layoffs. Similarly all planned projects for 2020 were funded. In addition, general maintenance and other support funding required by the Centre to maintain its facilities and its operations continue to be funded by the core funding providers.

Similarly all planned projects for 2020 were funded. In particular, the Sensory Garden project which commenced with the Men's Shed Group in 2017. With the engagement of a Men's Development Worker the group created a plan for developing a Sensory Garden. The process involved community consultation, design, tendering for and funding of the project. The Newbridge FRC Sensory Garden has been completed to plan and funding requirements. The men will regroup in 2021 to ensure that the 4th phase of maintenance and future developments of the garden will take place.

There was however a significant impact on the community activities. The Centre was closed from March 13th 2020 to July 20th 2020, thus all the activities normally based in the Centre did not run. In particular all childcare activities ceased, although as stated the childcare workers continued to be paid. The Community Employee scheme staff also continued to be paid although there was very limited work during the closure. The Manager and the three development workers did remote working. This allowed the development workers maintain contact with their clients by phone thus providing support to them as best as possible. There were signs of greater demands on them as the impact of the pandemic increases on all, in particular the most vulnerable of society. The Manager maintained close contact with them throughout the lockdown to ensure that workloads are controlled. The directors consider that despite the restrictions on their work and their families, that the development workers did an excellent job on supporting their clients.

The Manager was proactive throughout the year in maintaining contacts with the core providers of Tusla and Pobal. In addition the Manager has developed close contacts with the other Co. Kildare Family Resource Centres and with other local Voluntary Groups. It has been very beneficial to the Centre to have developed these new close relationships with these organisations and bodes well for the future evolution of the Centre.

In 2020 the Centre partnered up with local community members, businesses, statutory agencies and voluntary groups to support arising issues due to the impact of Covid-19. Our collaborative approach facilitated our team to deliver support to local families at different times through projects like our Christmas Appeal 2020, addressing food and digital poverty, plus providing a connection for isolated members of the Newbridge community.

Future Developments

The Board are not expecting to make any significant changes to the nature of its operations in the near future. The Centre will continue to provide a range of services to the community of Newbridge. These services shall include:

- Family support
- Community development
- Childcare service
- Counselling service
- Preparing for Life Programme
- Play Therapy
- Information and advocacy service.

The Centre will work in cooperation with the Child and Family Agency and Pobal to deliver programmes reflecting and working to achieve the five national outcomes as outlined in Better Outcomes Brighter Future. It will deliver its annual work to TUSLA and continue to input statistics into the national SPEAK evaluation tool.

NEWBRIDGE FAMILY RESOURCE CENTRE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Centre will continue to develop links and engage in the LAPS/Meitheal programme. It will continue to deliver evidence-based programmes such as Parents Plus, Triple P and Strengthening Families as well as development activities and one to one support.

A long-term goal for the Centre is to secure funding to enable the Centre to expand its premises. A Development sub-group has been established which aims to progress this goal somewhat over the coming year.

Remuneration

Remuneration for the management is approved by the Board.

Salary Band €60,000 and over - €Nil (2019: €Nil).

Finance Sub-Group

Brian McQuaid (Board Member)
Peggy O'Dwyer (Board Member)
Michael Higgins (Board Member)
Ellen Duggan (Centre Manager)

Staff Sub-Group

Patrick Purcell (Board Member)
Eileen O'Riordan (Board member)
Peggy O'Dwyer (Board Member)
Ellen Duggan (Centre Manager)

Garda Vetting Sub-Group

Brian McQuaid (Board Member)
Ellen Duggan (Centre Manager)

Risk Assessment Sub-Group

Brian McQuaid (Board Member)
Morgan McCabe (Board Member)
Fionnuala Neylon (Board Member)
Ellen Duggan (Centre Manager)

Development Sub-Group

Brian McQuaid (Board Member)
Peggy O'Dwyer (Board Member)
Joe Burke (Board Member)
Michael Higgins (Board Member)
Ellen Duggan (Centre Manager)
Morgan McCabe (Board Member)
Fionnuala Neylon (Board Member)
Chris Pender (Board Member)
Patrick Purcell (Board Member)

Each subcommittee has clearly defined Terms of Reference and report to the Chairperson and Board on a regular basis.

NEWBRIDGE FAMILY RESOURCE CENTRE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Summary

Overall, the Board consider the implications of the Covid-19 pandemic to be a significant uncertainty at this time of approving the financial statements. It is also not possible at this time to determine what the long term implications for the Centre and its operations, if any, will be. As outlined above, the effect of the pandemic has presented some risks for the Centre. To date, these impacts have not been financial. However there is always a significant risk that the financial impact on the State post-pandemic may result in future financial cutbacks to core funding.

Similarly, project grants, an element of annual Centre funding that allows the Centre develop new activities in line with its mission may be reduced or temporarily cease due to financial constraints at national level. There have been no discussions to date on these risks with any of the core funding providers and such discussions are unlikely to take place until the country officially 'reopens' again. It is hoped that at that stage that the new strong relationships being developed by the Manager will support a stronger 'voice' for our Centre.

In planning its future activities, the Board, in consultation with Manager and staff, will seek to develop the Centre's activities whilst managing the effects of the difficult period caused by this outbreak.

The Board will continue to monitor all public health and government updates to ensure that all information is available to make the best decisions for the organisation and its stakeholders. It will continue to maintain a close supporting relationship with the Manager and staff to ensure that there is no information void and to ensure that when they return to work in the Centre that it will be a safe place to work as defined by the triple lock above.

Other than Covid-19 restrictions, there have been no other significant events affecting the company since the year-end.

On that basis, the Board are satisfied the organisation can continue as a viable, important facility for the community it serves.

Auditor

In accordance with the company's articles, a resolution proposing that UHY Farrelly Dawe White Limited be reappointed as auditor of the company will be put at a General Meeting.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Post Balance Sheet Events

Other than Covid-19 restrictions, there have been no other significant events affecting the company since the year-end.

Disclosure of information to auditor

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

NEWBRIDGE FAMILY RESOURCE CENTRE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Accounting records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Dara Park, Newbridge, Co. Kildare.

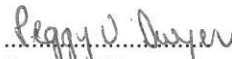
The directors' report was approved by the Board of Directors.



.....
Brian McQuaid

Director

Dated: 5/7/21.....



.....
Peggy O'Dwyer

Director

Dated: 2/7/2021.....

NEWBRIDGE FAMILY RESOURCE CENTRE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and SORP FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

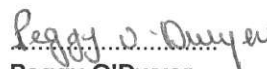
On behalf of the board



Brian McQuaid

Director

Dated: 5/7/21



Peggy O'Dwyer

Director

Dated: 12/7/2021

NEWBRIDGE FAMILY RESOURCE CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NEWBRIDGE FAMILY RESOURCE CENTRE

Opinion

We have audited the financial statements of Newbridge Family Resource Centre (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the directors' report has been prepared in accordance with applicable legal requirements.

NEWBRIDGE FAMILY RESOURCE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NEWBRIDGE FAMILY RESOURCE CENTRE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

Use of report

This report is made solely to the charitable company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Berney (Senior Statutory Auditor)
for and on behalf of UHY Farrelly Dawe White Limited

Chartered Certified Accountants

Statutory Auditor

Unit 4A
Fingal Bay Business Park
Balbriggan
Co. Dublin

NEWBRIDGE FAMILY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 €	Restricted funds 2020 €	Total 2020 €	Total 2019 €
Income from:					
Donations and legacies	5	3,790	50,000	53,790	172
Charitable activities	6	5,503	366,418	371,921	619,288
Other trading activities	7	-	-	-	4,725
Total income		<u>9,293</u>	<u>416,418</u>	<u>425,711</u>	<u>624,185</u>
Expenditure on:					
Charitable activities	9	4,288	407,961	412,249	512,902
Other	11	-	-	-	3,367
Total resources expended		<u>4,288</u>	<u>407,961</u>	<u>412,249</u>	<u>516,269</u>
Net income for the year/ Net movement in funds		5,005	8,457	13,462	107,916
Fund balances at 1 January 2020		<u>151,391</u>	<u>164,362</u>	<u>315,753</u>	<u>207,837</u>
Fund balances at 31 December 2020		<u><u>156,396</u></u>	<u><u>172,819</u></u>	<u><u>329,215</u></u>	<u><u>315,753</u></u>


NEWBRIDGE FAMILY RESOURCE CENTRE

BALANCE SHEET

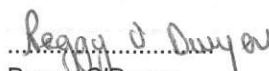
AS AT 31 DECEMBER 2020

	Notes	2020 €	€	2019 €	€
Fixed assets					
Tangible assets	12		158,800		188,913
Current assets					
Debtors	13	34,282		4,000	
Cash at bank and in hand		181,858		159,013	
		<u>216,140</u>		<u>163,013</u>	
Creditors: amounts falling due within one year	15	<u>(45,725)</u>		<u>(36,173)</u>	
Net current assets			170,415		126,840
Total assets less current liabilities			<u>329,215</u>		<u>315,753</u>
Income funds					
Restricted funds	17		172,819		164,362
Unrestricted funds	17		156,396		151,391
			<u>329,215</u>		<u>315,753</u>

The financial statements were approved by the Directors on



Brian McQuaid
Director



Peggy O'Dwyer
Director

Company Registration No. 352737

NEWBRIDGE FAMILY RESOURCE CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 €	€	2019 €	€
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	25		31,111		(1,351)
Investing activities					
Purchase of tangible fixed assets		(8,169)		(10,625)	
Net cash used in investing activities			(8,169)		(10,625)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			22,942		(11,976)
Cash and cash equivalents at beginning of year			157,044		169,020
Cash and cash equivalents at end of year			<u>179,986</u>		<u>157,044</u>
Relating to:					
Cash at bank and in hand			181,858		159,013
Bank overdrafts included in creditors payable within one year			<u>(1,872)</u>		<u>(1,969)</u>

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Newbridge Family Resource Centre is a private company limited by guarantee incorporated in the Republic of Ireland. The registered office is Dara Park, Newbridge, Co. Kildare, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

1.1 Accounting convention

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest €.

In preparing the accounts, the board have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income represents grant and other income received and receivable in the year. Donations by their nature are not subject to verification until they are received and recorded. Therefore, this income is only recognised upon receipt and entry into the company's accounting system.

1.5 Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs include those incurred in the governance by the Board of the charity's assets and are primarily associated with constitutional and statutory requirements of managing the organisation.

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5% Straight line
Fixtures and fittings	12.5% / 33.33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

The company is a registered charity and as such it is exempt from Corporation Tax in accordance with the provisions of Section 207, Section 609 and Section 266 of the Taxes Consolidation Act, 1997.

1.13 Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Critical accounting estimates and judgements (Continued)

Key sources of estimation uncertainty

Establishing lives for depreciation purposes of property, plant and equipment

Assets with an estimated economic useful life in excess of one year, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

3 Departure from Companies Act 2014 presentation

The directors have elected to present a Statement of Financial Activities instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4 Net movement in funds	2020	2019
	€	€
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	38,282	37,888
Loss on disposal of tangible fixed assets	-	3,367
Auditors' remuneration	4,816	3,891
	<u> </u>	<u> </u>

5 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020	2020	2020	2019
	€	€	€	€
Donations and gifts	3,790	50,000	53,790	172
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Restricted donations of €50,000 consists of a donation in kind from Kildare County Council for the lease of the premises at Dara Park, Newbridge, Co. Kildare. The lease was signed on 1 January 2020 and €50,000 represents the approximate open market value of rent payable.

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Income from Charitable Activities

The income for the year has been derived from:-

	Restricted 2020 €	Unrestricted 2020 €	Total 2020 €	Total 2019 €
Tusla - Core Grant	157,968	-	157,968	157,968
Tusla - Other Grants	38,155	-	38,155	36,354
An Pobal & Department of Children	129,969	-	129,969	192,917
Tusla - Counselling grant	6,200	-	6,200	6,200
Kildare County Council Grants	7,133	-	7,133	28,970
Other grants	26,973	-	26,973	-
Group Income	20	-	20	20,108
Childcare - Other Income	-	-	-	1,470
Private Creche Fees	-	5,503	5,503	12,357
Amortisation of Government Grants	-	-	-	162,944
	<u>366,418</u>	<u>5,503</u>	<u>371,921</u>	<u>619,288</u>

7 Income from Operational Activities

	Unrestricted funds 2020 €	Unrestricted funds 2019 €
Room rental income	-	2,084
Other Income	-	2,641
Total Operational Activities	<u>-</u>	<u>4,725</u>

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8 Expenditure on Charitable Activities

	Restricted 2020 €	Unrestricted 2020 €	Total 2020 €	Total 2019 €
Staff costs	200,031	-	200,031	338,427
Depreciation and impairment	33,994	4,288	38,282	37,888
Staff Training	2,597	-	2,597	2,554
Cleaning	3,339	-	3,339	177
Insurance	6,772	-	6,772	5,659
Light and heat	7,699	-	7,699	13,077
Repairs and maintenance	15,159	-	15,159	15,777
Printing, postage and stationery	3,268	-	3,268	4,739
Telephone	3,607	-	3,607	3,882
Travelling and entertainment	840	-	840	3,971
Legal and professional	1,155	-	1,155	1,656
Accountancy	11,665	-	11,665	1,385
Audit	4,816	-	4,816	3,891
Bank charges	660	-	660	602
General expenses	8,741	-	8,741	12,757
Childcare costs	1,802	-	1,802	10,377
Group Expenditure	38,037	-	38,037	44,350
Community development expenses	710	-	710	305
Counselling costs and fees	9,537	-	9,537	11,428
Advertising	720	-	720	-
Computer Costs	2,812	-	2,812	-
Rent payable	50,000	-	50,000	-
	<u>407,961</u>	<u>4,288</u>	<u>412,249</u>	<u>512,902</u>

9 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Tusla	4	4
Creche	8	8
Other	3	3
	<u>15</u>	<u>15</u>

Employment costs

	2020 €	2019 €
Wages and salaries	253,798	300,475
TWSS and EWSS subsidy	(72,449)	-
Social security costs	16,162	29,275
Other pension costs	2,520	8,677
	<u>200,031</u>	<u>338,427</u>

No employees are remunerated €60,000 or over in the current year or in the period year.

The number of employees whose annual remuneration was €60,000 or more were:

	2020 Number	2019 Number
€60,000 - €70,000	-	-
€70,001 - €80,000	-	-
€80,001 - €90,000	-	-
€90,001 - €100,000	-	-
€100,001 and above	-	-
	<u>-</u>	<u>-</u>

11 Other Expenses

	Unrestricted funds 2020	Unrestricted funds 2019 €
Net loss on disposal of tangible fixed assets	-	3,367
	<u>-</u>	<u>3,367</u>

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Total
	€	€	€
Cost			
At 1 January 2020	648,409	163,826	812,235
Additions	-	8,169	8,169
At 31 December 2020	648,409	171,995	820,404
Depreciation and impairment			
At 1 January 2020	475,820	147,502	623,322
Depreciation charged in the year	33,994	4,288	38,282
At 31 December 2020	509,814	151,790	661,604
Carrying amount			
At 31 December 2020	138,595	20,205	158,800
At 31 December 2019	172,589	16,324	188,913

The company had the use of the premises at Dara Park, Newbridge, Co. Kildare on the basis of an informal agreement agreed with Kildare County Council in 2004. In January 2020, a formal lease was signed with Kildare County Council.

13 Debtors

	2020	2019
	€	€
Amounts falling due within one year:		
Other debtors - deferred expenditure	31,584	-
Prepayments and accrued income	2,698	4,000
	34,282	4,000

14 Loans and overdrafts

	2020	2019
	€	€
Credit Card	1,872	1,969
Payable within one year	1,872	1,969

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Creditors: amounts falling due within one year

	Notes	2020 €	2019 €
Bank overdrafts	14	1,872	1,969
Other taxation and social security		3,794	10,440
Deferred income	16	7,982	-
Other creditors		18,563	15,978
Accruals		13,514	7,786
		<u>45,725</u>	<u>36,173</u>

16 Deferred income

Government Grants Deferred

	2020 €	2019 €
At 1 January 2020	259,550	259,550
Amortisation		
At 1 January 2020	(259,550)	(96,606)
Amortised in the year	-	(162,944)
At 31 December 2020	<u>(259,550)</u>	<u>(259,550)</u>
Carrying amount		
At 31 December 2020	<u>-</u>	<u>-</u>

17 Reconciliation of funds

	Opening Balance €	Income €	Expenditure €	Transfer €	Closing Balance €
Unrestricted funds	151,391	9,293	(4,288)	-	156,396
Restricted funds	164,362	416,418	(407,961)	-	172,819
	<u>315,753</u>	<u>425,711</u>	<u>(412,249)</u>	<u>-</u>	<u>329,215</u>

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

18 Insurance

The amount of insurance cover which has been put in place in respect of the Family Resource Centre for the year was as follows:

Sections:

	2020	2019
	€	€
Liability to the Public	6,500,000	6,500,000
Liability to Employees	13,000,000	13,000,000
Buildings	1,150,000	1,150,000
Contents	220,000	220,000
	<u>20,870,000</u>	<u>20,870,000</u>

The level of insurance cover has been agreed with the insurance broker and is deemed to be sufficient.

19 Cash at bank and in hand

	2020	2019
	€	€
Cash at bank	181,858	158,969
Cash in hand	-	44
	<u>181,858</u>	<u>159,013</u>

20 Financial commitments, guarantees and contingent liabilities

In the event that the agreement with TUSLA is terminated any funds which are unspent or were not spent on the project shall immediately become repayable by the company after allowances for charges or other expenses.

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

21 Key sources of funding

Name of State Agency	Type of Funding	Details of Funding	Recognised Income €
Tulsa	Core Funding	Term of Grant: 1 year The amount of the grant income was included in the 2020 financial statements. The use of the grant is restricted to the provision of the services provided by the resource centre.	157,968
Tulsa	Preparing for life programme	Term of Grant: 1 year The amount of the grant income was included in the 2020 financial statements. The use of the grant is restricted to the provision of the services provided by the resource centre.	38,155
Tulsa	Counselling Grant	Term of Grant: 1 year The amount of the grant income was included in the 2020 financial statements. The use of the grant is restricted to the provision of the services provided by the resource centre.	6,200
Pobal	CCS/CCSP Scheme	Term of Grant: 1 year The amount of the grant income was included in the 2020 financial statements. The use of the grant is restricted to the provision of the services provided by the resource centre.	53,879
Department of Children and Youth Affairs	ECCE/AIM Scheme	Term of Grant: 1 year The amount of the grant income was included in the 2020 financial statements. The use of the grant is restricted to the provision of the services provided by the resource centre.	76,090
Kildare County Council	Community Grants	Term of Grant: 1 year The amount of the grant income was included in the 2020 financial statements. The use of the grant is restricted to the provision of the services provided by the resource centre.	7,133

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

22 Capital commitments

The company had no material capital commitments at the year-ended 31 December 2020.

23 Events after the reporting date

Other than Covid-19 restrictions, there have been no other significant events affecting the company since the year-end.

24 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

25 Cash generated from operations	2020 €	2019 €
Surplus for the year	13,462	107,916
Adjustments for:		
(Gain)/loss on disposal of tangible fixed assets	-	3,367
Depreciation and impairment of tangible fixed assets	38,282	37,888
Movements in working capital:		
(Increase)/decrease in debtors	(30,282)	22,604
Increase in creditors	1,667	13,438
Increase/(decrease) in deferred income	7,982	(186,564)
Cash generated from/(absorbed by) operations	31,111	(1,351)

26 Provisions available to small entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

27 Approval of the financial statements

The financial statements were approved and authorised for issue by the board of directors on _____.