

**NEWBRIDGE FAMILY RESOURCE CENTRE**  
(A company limited by guarantee, without a share capital)

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Directors</b>	Morgan McCabe Brian McQuaid Eileen O'Riordan Peggy O'Dwyer Teresa Keogh Marie Walsh Joseph Burke Anne Murphy Michael Higgins Fr Paul Dempsey Patrick Purcell George Perry	(Appointed 18 June 2019) (Appointed 30 April 2019) (Appointed 30 April 2019)
<b>Secretary</b>	Patrick Purcell	
<b>Charity number</b>	20053086	
<b>CHY Number</b>	15409	
<b>Company number</b>	352737	
<b>Principal address</b>	Dara Park Newbridge Co. Kildare Ireland	
<b>Registered office</b>	Dara Park Newbridge Co. Kildare Ireland	
<b>Auditor</b>	UHY Farrelly Dawe White Limited Unit 4A Fingal Bay Business Park Balbriggan Co. Dublin	
<b>Bankers</b>	Allied Irish Bank Edward Street Newbridge Co. Kildare Ireland	
<b>Solicitors</b>	Patrick J Farrell & Company Charlotte Street Newbridge Co. Kildare	

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## **CONTENTS**

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	<b>Page</b>
Directors' report	1 - 5
Statement of directors' responsibilities	6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 24

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**DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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The directors present their report and financial statements for the year ended 31 December 2019.

**Objectives and activities**

The company is limited by guarantee not having a share capital. The principal activity of the company is to operate as Newbridge Family Resource Centre (here after called the Centre) delivering community development and family support programmes. The Centre works in close collaboration with the local community. The Centre has strong interagency links and delivers a number of evidence-based programmes and initiatives to the community of Newbridge and environs in conjunction with them.

The Centre also offers information and support on a variety of issues. It works from strengths-based, needs-led perspectives working to respond to emerging needs within the community. It adopts a lifespan approach and nurtures the development of community links to support community engagement and a sense of belonging. It delivers a variety of evidence-based and evidence-informed programmes as well as capacity building informal activities. The Centre endeavours to combat disadvantage by targeting those most in need and providing supports to families using a participative approach and nurturing local leadership.

The Centre is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2019.

**Principal Risks and Uncertainties**

In the first half of 2020, the outbreak of Covid-19 spread throughout Asia, Europe and Worldwide. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in “non-essential” areas to ensure that people’s movements are restricted in order to slow down the spread of the virus. The effect of Covid-19 presents many risks for the company.

In April Newbridge Family Resource Centre signed an agreement with the Department of Children and Youth Affairs to operate a Temporary COVID-19 Wage Subsidy Scheme (TWSCS) as announced by Minister Zappone to enable sustainability measures in response to Covid-19 to support the early learning and care and school-age childcare sector.

No further change has been made by our current funders to at the time of approving financial statements.

Newbridge Family Resource Centre will follow a roadmap to reopening our service informed by risk assessments and a corrective action plan.

Impacts of Covid-19 on Newbridge Family Resource Centre are on the day to day business of engaging with our community. The human connection has altered we are working hard on maintaining this connection through phone and social media. The work has changed to accommodate this.

Newbridge Family Resource Centre will undertake a risk assessment of the premises and will require resources to carry out necessary health and safety measures while following a roadmap to reopen our society and business.

As a result, the directors consider the implications of the Covid-19 pandemic to be a significant uncertainty at the time of approving the financial statements. Although the effects cannot be fully determined, the directors believe that the main risks associated with Covid-19 are as follows;

A prolonged period of government recommendations and restrictions on the movement of people to contain the virus, this can change from week to week.

An implementation of a government recommended policies on social distancing and increase hygiene which are expected to continue after the lifting of restrictions on movement.

**DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2019***

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The impact of public health epidemics on employees and the Irish economy is yet to be seen.

The team at Newbridge Family Resource Centre have been maintaining contact with our community and supporting individuals, families and community members through any emerging needs.

The directors will continue to monitor all public health and government updates to ensure that all information is available to make the best decisions for the organisation and its stakeholders. On the basis of the above, the directors are satisfied the organisation can continue as a going concern.

**Financial review**

The surplus for the year after providing for depreciation and amortisation amounted to €107,916 (2018 - deficit €16,531).

At the end of the year, the company has assets of €351,926 (2018 - €416,449) and liabilities of €36,173 (2018 - €208,612 ). The net assets of the company have increased by €107,916.

**Directors and Secretary**

The directors who served during the year and up to the date of signature of the financial statements were:

Morgan McCabe	(Appointed 18 June 2019)
Brian McQuaid	(Appointed 30 April 2019)
Eileen O'Riordan	(Appointed 30 April 2019)
Peggy O'Dwyer	
Teresa Keogh	
Marie Walsh	
Joseph Burke	
Anne Murphy	
Michael Higgins	
Fr Paul Dempsey	
Patrick Purcell	
George Perry	
Michael Deely	(Resigned 30 April 2019)

The secretary who served throughout the year was Patrick Purcell.

The treasurer throughout the year was Michael Higgins.

George Perry having completed his term as Chairperson was replaced by Brian McQuaid in September 2019

In accordance with the Constitution, one third of the directors retire by rotation and, being eligible, offer themselves for re-election.

**DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Structure, Governance and Management of Newbridge Family Resource Centre**

The Centre is a limited company and is governed by a Voluntary Board of Directors (hereafter called the Board). A Board member's term of office is three years. At each AGM, in accordance with the Constitution, the directors retire by rotation and, being eligible, may offer themselves for re-election.

**Board Sub-Groups**

- Finance
- Staff
- Garda Vetting
- Risk Assessment
- Development

All Board sub-groups are advisory in nature. Each sub-group is comprised of at least the Manager, one Board member and other relevant people who may be suitably qualified to participate and whose participation is agreed by the Board.

All new Board members receive an induction pack when they become a Board member including information on roles and responsibilities.

Newbridge Family Resource Centre is registered on the 'Good Governance Journey'.

**Organisational structure and decision making**

The Centre is managed by a Board who employ a staff team responsible for the day to day running of the Centre under the direction of a Manager also appointed by the Board. The Manager provides the Board with a summary report of the activities of the staff at each of its meetings.

**Activities and Achievements**

- Continued provision of a Family Support and Community Development Service
- Delivery of a quality affordable sessional childcare service
- Delivery of a Preparing for Life Programme
- Development of a sensory garden
- Agreement reached with Kildare County Council on obtaining a lease for the premises
- Establishment of a development sub-group to progress the plans to develop the physical infrastructure of the Centre
- Ongoing development of the Board regarding governance and transparency.

**Transparency and Public Accountability**

The Board of the Centre endeavour to be fully accountable to the general public. The Board have begun to implement a process of accounting reporting in line with charity SORP, the international Statement of Recommended Practices for Charities.

**Principal Funding Sources**

The following are the core funding sources for Newbridge Family Resource Centre;

<b>Source</b>	<b>Amount</b>	<b>Remarks</b>
Tusla	€157,968	Core Funding – FRC Programme
Tusla	€6,200	Counselling Grant
Tusla	€36,354	Preparing for Life Programme
Pobal	€105,811	CCS/CCSP Scheme
DCYA	€87,106	ECCE/AIM Scheme
Kildare County Council	€28,970	Community Grants

**DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Future Developments**

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its activities since the year.

Newbridge Family Resource Centre closed its doors to the public on March 13th 2020 and staff undertook to work remotely from their homes. With the support of all funders we have not had any staff lay-offs through the pandemic but have incurred unforeseen costs in supporting remote working. Newbridge Family Resource Centre will remain closed until further Government direction. Our engagement in the development of new health and safety protocols for when the lockdown begins to be lifted is ongoing. Covid-19 poses an ongoing health risk and we will take HSE advice in developing our risk assessment and strategy of re-engagement with the community.

In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficult period caused by this outbreak.

**Remuneration**

Remuneration for the management is approved by the Board.

Salary Band €60,000 and over - €Nil (2018: €Nil).

**Finance Sub-Group**

Michael Deely (Board Member)  
Patrick Purcell (Board Member)  
George Perry (Board Member)  
Michael Higgins (Board Member)

**Staff Sub-Group**

Michael Deely (Board Member)  
Patrick Purcell (Board Member)  
George Perry (Board Member)  
Marie Walsh (Board Member)

**Garda Vetting Sub-Group**

George Perry (Board Member)  
Anne Murphy (Board Member)  
Maeve Errity (Non-Board Member)

Each subcommittee has clearly defined Terms of Reference and report to the Chairperson and Board on a regular basis.

**Auditor**

UHY Farrelly Dawe White Limited were appointed in the year to fill a casual vacancy. In accordance with the company's articles, a resolution proposing that UHY Farrelly Dawe White Limited be reappointed as auditor of the company will be put at a General Meeting.

**Payment of Creditors**

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

**DIRECTORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Post Balance Sheet Events**

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses.

On 28th March, all “non-essential” businesses were ordered to close temporarily. The impact on the company has initially been a lower than expected level of trading activity in March 2020 followed by a temporary closure of the business on 28th March 2020. In response to the restrictions Newbridge Family Resource Centre has been closed since March 13th 2020.

The childcare staff has and continues to engage in continuous professional development (CPD) through online training and their employment has been supported by the implementation of the Temporary COVID-19 Wage Subsidy Scheme (TWSCS) as announced by Minister Zappone, mentioned above. The childcare manager has engaged in the support of all childcare staff and registered childcare families throughout the pandemic.

Preparing for Life have continued supporting 29 families engaged in the program. The increase of referrals from state agencies has been significant since the beginning of the Crisis.

The Family Support and Development team has engaged with families and individuals with previous engagement with Newbridge Family Resource Centre. The increase of referrals for family support is notable. The ever emerging needs within the community as the lockdown continues informs the development of new initiatives in an attempt to answer some of the arising issues faced by our community.

As a team we have seen an increase in networking locally, regionally and nationally. This informs our work from evidence based approaches and informs Newbridge Family Resource Centre about new initiatives and developments in new ways of working during this pandemic.

The directors intend to recommence operations when the restrictions are lifted and when it is safe for staff and clients to return to work.

Whilst the directors believe that the effect on the company will be financially minimal the effect on the human contact with our community will be enormous. The full effect of the events since the balance sheet are difficult to determine, the directors are confident that the company will recommence operations and continue as a going concern once the period of restriction is lifted.

**Disclosure of information to auditor**

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

**Accounting records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Dara Park, Newbridge, Co. Kildare.

The directors' report was approved by the Board of Directors.

.....  
**Brian McQuaid**  
Director  
Dated: .....

.....  
**Patrick Purcell**  
Director  
Dated:.....



**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2019***

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and SORP FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the board

.....  
**Brian McQuaid**  
Director  
Dated: .....

.....  
**Patrick Purcell**  
Director  
Dated:.....

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF NEWBRIDGE FAMILY RESOURCE CENTRE**

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**Opinion**

We have audited the financial statements of Newbridge Family Resource Centre (the 'charity') for the year ended 31 December 2019 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 27 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **NEWBRIDGE FAMILY RESOURCE CENTRE**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE MEMBERS OF NEWBRIDGE FAMILY RESOURCE CENTRE**

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##### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the directors' report has been prepared in accordance with applicable legal requirements.

##### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

##### **Responsibilities of directors**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-\(Ireland\)/ISA-700-\(Ireland\)](http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/International-Standards-on-Auditing-(Ireland)/ISA-700-(Ireland)). This description forms part of our auditor's report.

# **NEWBRIDGE FAMILY RESOURCE CENTRE**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF NEWBRIDGE FAMILY RESOURCE CENTRE**

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#### **Use of report**

This report is made solely to the charitable company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Richard Berney (Senior Statutory Auditor)**  
**for and on behalf of UHY Farrelly Dawe White Limited**

#### **Chartered Certified Accountants**

#### **Statutory Auditor**

Unit 4A

Fingal Bay Business Park

Balbriggan

Co.Dublin

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	Unrestricted funds 2019 €	Restricted funds 2019 €	Total 2019 €	Total 2018 €
<b><u>Income from:</u></b>					
Donations and legacies	5	172	-	172	830
Charitable activities	6	25,635	593,653	619,288	467,225
Other trading activities	7	4,725	-	4,725	6,060
Investments	8	-	-	-	42
<b>Total income</b>		<u>30,532</u>	<u>593,653</u>	<u>624,185</u>	<u>474,157</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	9	21,458	491,444	512,902	490,688
Other	12	3,367	-	3,367	-
<b>Total resources expended</b>		<u>24,825</u>	<u>491,444</u>	<u>516,269</u>	<u>490,688</u>
<b>Net incoming/(outgoing) resources before transfers</b>		5,707	102,209	107,916	(16,531)
Transfers between funds		(62,153)	62,153	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<u>(56,446)</u>	<u>164,362</u>	<u>107,916</u>	<u>(16,531)</u>
Fund balances at 1 January 2019		<u>207,837</u>	<u>-</u>	<u>207,837</u>	<u>224,368</u>
<b>Fund balances at 31 December 2019</b>		<u><u>151,391</u></u>	<u><u>164,362</u></u>	<u><u>315,753</u></u>	<u><u>207,837</u></u>

**BALANCE SHEET**

**AS AT 31 DECEMBER 2019**

	Notes	2019		2018	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	13		188,913		219,543
<b>Current assets</b>					
Debtors	14	4,000		26,604	
Cash at bank and in hand		159,013		170,302	
		<u>163,013</u>		<u>196,906</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(36,173)</u>		<u>(45,668)</u>	
Net current assets			126,840		151,238
<b>Total assets less current liabilities</b>			<u>315,753</u>		<u>370,781</u>
<b>Creditors: amounts falling due after more than one year</b>	17		-		(162,944)
<b>Net assets</b>			<u><u>315,753</u></u>		<u><u>207,837</u></u>
<b>Income funds</b>					
Restricted funds			164,362		-
Unrestricted funds			151,391		207,837
			<u><u>315,753</u></u>		<u><u>207,837</u></u>

The financial statements were approved by the Directors on .....

.....  
 Brian McQuaid  
**Director**

.....  
 Patrick Purcell  
**Director**

**Company Registration No. 352737**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	2019 €	€	2018 €	€
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	26		(1,351)		(37,455)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(10,625)		(18,411)	
Interest received		-		42	
<b>Net cash used in investing activities</b>			(10,625)		(18,369)
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(11,976)		(55,824)
Cash and cash equivalents at beginning of year			169,020		224,844
<b>Cash and cash equivalents at end of year</b>			157,044		169,020
<b>Relating to:</b>					
Cash at bank and in hand			159,013		170,302
Bank overdrafts included in creditors payable within one year			(1,969)		(1,282)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Accounting policies**

**Charity information**

Newbridge Family Resource Centre is a private company limited by guarantee incorporated in the Republic of Ireland. The registered office is Dara Park, Newbridge, Co. Kildare, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

**1.1 Accounting convention**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest €.

In preparing the accounts, the board have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) the restatement of comparative items was required. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Incoming resources**

Income represents grant and other income received and receivable in the year. Donations by their nature are not subject to verification until they are received and recorded. Therefore, this income is only recognised upon receipt and entry into the company's accounting system.

**1.5 Resources expended**

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs include those incurred in the governance by the Board of the charity's assets and are primarily associated with constitutional and statutory requirements of managing the organisation.



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Accounting policies** **(Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5% Straight line
Fixtures and fittings	12.5% / 33.33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Accounting policies** **(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.12 Taxation**

The company is a registered charity and as such it is exempt from Corporation Tax in accordance with the provisions of Section 207, Section 609 and Section 266 of the Taxes Consolidation Act, 1997.

**1.13 Government grants**

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**2 Critical accounting estimates and judgements (Continued)**

**Key sources of estimation uncertainty**

**Establishing lives for depreciation purposes of property, plant and equipment**

Assets with an estimated economic useful life in excess of one year, consisting primarily of property, plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

**3 Departure from Companies Act 2014 presentation**

The directors have elected to present a Statement of Financial Activities instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

<b>4 Net movement in funds</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	37,888	45,113
Loss on disposal of tangible fixed assets	3,367	-
	<u>          </u>	<u>          </u>

**5 Donations and legacies**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Donations and gifts	172	830
	<u>          </u>	<u>          </u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**6 Income from Charitable Activities**

The income for the year has been derived from:-

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2019</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Tusla - Core Grant	157,968	-	157,968	150,450
Tusla - Other Grants	36,354	-	36,354	42,038
An Pobal & Department of Children	192,917	-	192,917	195,273
Tusla - Counselling grant	6,200	-	6,200	6,200
Kildare County Council Grants	28,970	-	28,970	6,449
Group Income	8,300	11,808	20,108	24,540
Childcare - Other Income	-	1,470	1,470	1,513
Private Creche Fees	-	12,357	12,357	13,054
Amortisation of Government Grants	162,944	-	162,944	27,708
	<u>593,653</u>	<u>25,635</u>	<u>619,288</u>	<u>467,225</u>

In the year under review, the full carrying amount of the Government Grants was recognised as Income in line with Section 5 of Charities SORP FRS 102 as all conditions attached to the grant were satisfied.

**7 Income from Operational Activities**

	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Room rental income	2,084	2,459
Other Income	2,641	3,601
Total Operational Activities	<u>4,725</u>	<u>6,060</u>

**8 Investment Income**

	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Interest receivable	<u>-</u>	<u>42</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**9 Expenditure on Charitable Activities**

	Restricted 2019 €	Unrestricted 2019 €	Total 2019 €	Total 2018 €
Staff costs	338,427	-	338,427	335,735
Depreciation and impairment	33,993	3,895	37,888	45,113
Staff Training	2,554	-	2,554	2,492
Cleaning	177	-	177	-
Insurance	5,659	-	5,659	5,141
Light and heat	13,077	-	13,077	11,805
Repairs and maintenance	14,677	1,100	15,777	12,481
Printing, postage and stationery	4,739	-	4,739	4,819
Telephone	3,882	-	3,882	4,565
Travelling and entertainment	3,337	634	3,971	1,501
Legal and professional	1,656	-	1,656	1,104
Accountancy	462	923	1,385	923
Audit	3,891	-	3,891	5,225
Bank charges	537	65	602	639
General expenses	6,642	6,115	12,757	12,968
Childcare costs	10,377	-	10,377	8,852
Group Expenditure	35,929	8,421	44,350	26,542
Community development expenses	-	305	305	2,235
Counselling costs and fees	11,428	-	11,428	8,548
	<u>491,444</u>	<u>21,458</u>	<u>512,902</u>	<u>490,688</u>

**10 Directors**

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**11 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Tusla	4	4
Creche	8	8
Other	3	3
	<u>15</u>	<u>15</u>

**Employment costs**

	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Wages and salaries	300,475	294,322
Social security costs	29,275	28,015
Other pension costs	8,677	13,398
	<u>338,427</u>	<u>335,735</u>

No employees are remunerated €60,000 or over in the current year or in the period year.

The number of employees whose annual remuneration was €60,000 or more were:

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
€60,000 - €70,000	-	-
€70,001 - €80,000	-	-
€80,001 - €90,000	-	-
€90,001 - €100,000	-	-
€100,001 and above	-	-
	<u>-</u>	<u>-</u>

**12 Other Expenses**

	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>2019</b>	<b>2018</b>
		<b>€</b>
Net loss on disposal of tangible fixed assets	3,367	-
	<u>3,367</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**13 Tangible fixed assets**

	Leasehold land and buildings €	Fixtures and fittings €	Total €
<b>Cost</b>			
At 1 January 2019	648,409	184,978	833,387
Additions	-	10,625	10,625
Disposals	-	(31,777)	(31,777)
At 31 December 2019	<u>648,409</u>	<u>163,826</u>	<u>812,235</u>
<b>Depreciation and impairment</b>			
At 1 January 2019	441,827	172,017	613,844
Depreciation charged in the year	33,993	3,895	37,888
Eliminated in respect of disposals	-	(28,410)	(28,410)
At 31 December 2019	<u>475,820</u>	<u>147,502</u>	<u>623,322</u>
<b>Carrying amount</b>			
At 31 December 2019	<u>172,589</u>	<u>16,324</u>	<u>188,913</u>
At 31 December 2018	<u>206,582</u>	<u>12,961</u>	<u>219,543</u>

During the year, the company had the use of the premises at Dara Park, Newbridge, Co. Kildare on the basis of an informal agreement agreed with Kildare County Council in 2004. In January 2020, a formal lease was signed with Kildare County Council.

**14 Debtors**

	2019 €	2018 €
<b>Amounts falling due within one year:</b>		
Other debtors	-	23,620
Prepayments and accrued income	4,000	2,984
	<u>4,000</u>	<u>26,604</u>

**15 Loans and overdrafts**

	2019 €	2018 €
Bank overdrafts	1,969	1,282
Payable within one year	<u>1,969</u>	<u>1,282</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**16 Creditors: amounts falling due within one year**

	Notes	2019 €	2018 €
Bank overdrafts	15	1,969	1,282
Other taxation and social security		10,440	-
Deferred income	18	-	23,620
Trade creditors		-	396
Other creditors		15,978	13,784
Accruals and deferred income		7,786	6,586
		<u>36,173</u>	<u>45,668</u>

**17 Creditors: amounts falling due after more than one year**

	Notes	2019 €	2018 €
Deferred income	18	-	162,944
		<u>-</u>	<u>162,944</u>

**18 Deferred income**

Deferred income is included in the financial statements as follows:

	2019 €	2018 €
Current liabilities	-	23,620
Non-current liabilities	-	162,944
	<u>-</u>	<u>186,564</u>

**Government Grants Deferred**

	2019 €	2018 €
At 1 January 2019	259,550	259,550
<b>Amortisation</b>		
At 1 January 2019	(96,606)	(68,898)
Amortised in the year	(162,944)	(27,708)
At 31 December 2019	<u>(259,550)</u>	<u>(96,606)</u>
<b>Carrying amount</b>		
At 31 December 2019	<u>-</u>	<u>162,944</u>
At 31 December 2018	<u>162,944</u>	<u>190,652</u>



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**19 Reconciliation of funds**

	Opening Balance €	Income €	Expenditure €	Closing Balance €
Unrestricted funds	207,837	30,532	24,825	213,544
Restricted funds	-	593,653	491,444	102,209
	<u>207,837</u>	<u>624,185</u>	<u>516,269</u>	<u>315,753</u>

**20 Insurance**

The amount of insurance cover which has been put in place in respect of the Family Resource Centre for the year was as follows:

Sections:

	2019 €	2018 €
Liability to the Public	6,500,000	6,500,000
Liability to Employees	13,000,000	13,000,000
Buildings	1,150,000	1,150,000
Contents	220,000	220,000
	<u>20,870,000</u>	<u>20,870,000</u>

The level of insurance cover has been agreed with the insurance broker and is deemed to be sufficient.

**21 Cash at bank and in hand**

	2019 €	2018 €
AIB Area Development Management - POBAL	39,124	35,368
AIB TUSLA	3,471	6,732
AIB Small Grants	53,809	66,841
AIB General Account	21,109	19,888
AIB Fixed term deposit account	41,454	41,454
AIB Deposit account	2	2
Petty Cash	44	17
	<u>159,013</u>	<u>170,302</u>

**NEWBRIDGE FAMILY RESOURCE CENTRE****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2019****22 Key sources of funding**

<b>Name of State Agency</b>	<b>Type of Funding</b>	<b>Details of Funding</b>	<b>Recognised Income €</b>
Tulsa	Core Funding	Term of Grant: 1 year The amount of the grant income was included in the 2019 financial statements. The use of the grant is restricted to the provision of the services provided by the resource centre.	157,968
Tulsa	Preparing for life programme	Term of Grant: 1 year The amount of the grant income was included in the 2019 financial statements. The use of the grant is restricted to the provision of the services provided by the resource centre.	36,354
Tulsa	Counselling Grant	Term of Grant: 1 year The amount of the grant income was included in the 2019 financial statements. The use of the grant is restricted to the provision of the services provided by the resource centre.	6,200
Pobal	CCS/CCSP Scheme	Term of Grant: 1 year The amount of the grant income was included in the 2019 financial statements. The use of the grant is restricted to the provision of the services provided by the resource centre.	105,811
Department of Children and Youth Affairs	ECCE Scheme	Term of Grant: 1 year The amount of the grant income was included in the 2019 financial statements. The use of the grant is restricted to the provision of the services provided by the resource centre.	87,106
Kildare County Council	Community Grants	Term of Grant: 1 year The amount of the grant income was included in the 2019 financial statements. The use of the grant is restricted to the provision of the services provided by the resource centre.	28,970

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**23 Financial commitments, guarantees and contingent liabilities**

In the event that the agreement with TUSLA is terminated any funds which are unspent or were not spent on the project shall immediately become repayable by the company after allowances for charges or other expenses.

**24 Capital commitments**

The company had no material capital commitments at the year-ended 31 December 2019.

**25 Related party transactions**

There were no disclosable related party transactions during the year (2018 - none).

<b>26 Cash generated from operations</b>	<b>2019</b>	<b>2018</b>
	<b>€</b>	<b>€</b>
Surplus/(deficit) for the year	107,916	(16,531)
Adjustments for:		
Investment income recognised in statement of financial activities	-	(42)
Loss on disposal of tangible fixed assets	3,367	-
Depreciation and impairment of tangible fixed assets	37,888	45,113
Movements in working capital:		
Decrease/(increase) in debtors	22,604	(23,956)
Increase/(decrease) in creditors	13,438	(1,651)
(Decrease) in deferred income	(186,564)	(40,388)
<b>Cash absorbed by operations</b>	<b>(1,351)</b>	<b>(37,455)</b>

**27 Provisions available to small entities**

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

**28 Approval of the financial statements**

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.