

Charity Registration No. 20053086

Company Registration No. 352737

NEWBRIDGE FAMILY RESOURCE CENTRE
(A company limited by guarantee, without a share capital)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

NEWBRIDGE FAMILY RESOURCE CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Morgan McCabe Brian McQuaid Peggy O'Dwyer Joseph Burke Anne Murphy Chris Pender Fionnuala Neylon Ester Crilly Peadar Kearney Pauline McLoughlin Derek O'Halloran Catherine Connolly	(Appointed 27 September 2022) (Appointed 27 September 2022) (Appointed 27 September 2022) (Appointed 27 September 2022)
Secretary	Peggy O'Dwyer	
Charity number	20053086	
Company number	352737	
Principal address	Dara Park Newbridge Co. Kildare	
Registered office	Dara Park Newbridge Co. Kildare	
Auditor	UHY Farrelly Dawe White Limited Unit 4A Fingal Bay Business Park Balbriggan Co. Dublin	
Bankers	Allied Irish Bank Edward Street Newbridge Co. Kildare Ireland	

NEWBRIDGE FAMILY RESOURCE CENTRE

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NEWBRIDGE FAMILY RESOURCE CENTRE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company has applied the recommendations contained in Charities SORP (FRS 102) effective since 1 January 2019.

Objectives and activities

The company is limited by guarantee not having a share capital. The principal activity of the company is to operate as Newbridge Family Resource Centre (here after called the Centre) delivering community development and family support programmes. It operates in a collaborative and community focused way. Its mission is to empower and promote the growth, development and independence of individuals, families and all communities within the Newbridge region by providing access to resources, confidential services, and supports. The Centre continues to live up to this all-encompassing ethos of a community-led organisation being welcoming, trusting, collaborative, non-judgemental and empathetic space for all individuals and families living in the Newbridge area. It has strong interagency links and delivers a number of evidence-based programmes and initiatives to the community of Newbridge and environs in conjunction with them.

The Centre also offers information and support on a variety of issues. It works from strengths-based, needs-led perspectives working to respond to emerging needs within the community. It adopts a lifespan approach and nurtures the development of community links to support community engagement and a sense of belonging. It delivers a variety of evidence-based and evidence-informed programmes as well as capacity building informal activities. The Centre endeavours to combat disadvantage by targeting those most in need and providing supports to families using a participative approach and nurturing local leadership.

There has been no significant change in these activities during the year ended 31 December 2022.

Achievements and performance

- Launch of Strategic Plan 2022-2027.
- Continued provision of a Family Support and Community Development Service.
- Delivery of a quality affordable sessional childcare service.
- Delivery of a Preparing for Life Programme.
- Creation of an active relationship with Ukrainian refugees.
- Development of a phased building plan for the upgrading of the physical infrastructure of the Centre.
- Recipient of a significant grant to build Phase 1 of the building plan.
- Contracted a funding organisation to prepare as necessary funding applications for the Centre.
- Creation of a Social Enterprise Sub-Group to develop alternative funding opportunities for the Centre.
- Enhanced relationships with a range of funders/project sponsors covering a range of activities of the Centre.
- Ongoing development of the board regarding governance and transparency.

Financial review

The surplus for the year after providing for depreciation and amortisation amounted to €11,708 (2021 - surplus €153,133).

At the end of the year, the company has assets of €519,231 (2021 - €521,733) and liabilities of €25,175 (2021 - €39,425). The net assets of the company have increased by €11,708.

Directors and Secretary

The directors who served during the year and up to the date of signature of the financial statements were:

Morgan McCabe
Brian McQuaid
Eileen O'Riordan
Peggy O'Dwyer

(Resigned 27 September 2022)

NEWBRIDGE FAMILY RESOURCE CENTRE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Teresa Keogh	(Resigned 29 June 2022)
Joseph Burke	
Anne Murphy	
Michael Higgins	(Resigned 29 June 2022)
Patrick Purcell	(Resigned 29 June 2022)
Chris Pender	
Fionnuala Neylon	
Ester Crilly	
Peadar Kearney	(Appointed 27 September 2022)
Pauline McLoughlin	(Appointed 27 September 2022)
Derek O'Halloran	(Appointed 27 September 2022)
Brendan J Byrne	(Appointed 27 September 2022 and resigned 30 January 2023)
Catherine Connolly	(Appointed 27 September 2022)

The chairperson throughout the year was Brian McQuaid.

The secretary throughout the year was Peggy O'Dwyer.

The treasurer for the year was Morgan McCabe.

In accordance with the constitution, one third of the directors retire by rotation and new directors were elected, completed induction training and were duly appointed.

Structure, Governance and Management of Newbridge Family Resource Centre

The Centre is governed by a voluntary board of directors (hereafter called the Board). A board member's term of office is three years. At each AGM, in accordance with the constitution, the directors retire by rotation and, if eligible, may offer themselves for re-election.

Board Sub-Groups

- Finance
- HR
- Risk Assessment
- Therapeutic Working Group
- Social Enterprise Working Group
- Building Development
- PR and Communications Sub-Group

All board sub-groups are advisory in nature. Each sub-group is comprised of at least the centre manager, one board member and other relevant people who may be suitably qualified to participate and whose participation is agreed by the Board.

All new board members receive an induction pack when they become a board member including information on roles and responsibilities.

Newbridge Family Resource Centre is registered on the 'Good Governance Journey'.

Organisational structure and decision making

The Centre is managed by a voluntary board who employ a staff team responsible for the day to day running of the Centre under the direction of a centre manager, also appointed by the Board. At every board meeting, the centre manager presents a summary report of the activities of the staff and the Centre since the previous meeting as well as other information relevant to the activities of the Centre.

Remuneration

Remuneration for the management is approved by the Board.

Salary Band €60,000 and over - €Nil (2021: €Nil).

NEWBRIDGE FAMILY RESOURCE CENTRE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Finance Sub-Group for 2022

Brian McQuaid (Board member)
Peggy O'Dwyer (Board member)
Morgan McCabe (Board member)
Ellen Duggan (Centre manager)

Staff Sub-Group

Peggy O'Dwyer (Secretary)
Morgan McCabe (Treasurer)
Ellen Duggan (Centre manager)

Garda Vetting Sub-Group

Brian McQuaid (Chair)
Ellen Duggan (Centre manager)

Risk Assessment Sub-Group

Brian McQuaid (Board member)
Morgan McCabe (Board member)
Fionnuala Neylon (Board member)
Ellen Duggan (Centre manager)

Therapeutic Working Group

Ester Crilly (Board member)
Chris Pender (Board member)
Grainne Kearney (Staff)
Glen Smith (Staff)

Social Enterprise Working Group

Morgan McCabe (Board member)
Ann Murphy (Board member)
Ellen Duggan (Manager)
Carolyn McNeill (Staff)

Development Sub-Group

Brian McQuaid (Chair)
Peggy O'Dwyer (Secretary)
Joe Burke (Board member)
Ellen Duggan (Centre manager)
Morgan McCabe (Board member)

PR and Communications Sub-Group

Catherine Connolly (Board member)
Chris Pender (Board member)
Teresa Keogh (Former board member and Volunteer)
Robert Higgins (Receptionist)

Each sub-group has clearly defined terms of reference and report to the chairperson and the Board following their meetings

Principal Funding Sources

The following are the core funding sources for Newbridge Family Resource Centre;

Source	Amount	Remarks
Tusla	€165,487	Core Funding – FRC Programme
Tusla	€6,448	Counselling Grant
Tusla	€51,486	Preparing for Life Programme
Pobal	€25,292	NCS
DCYA	€159,611	ECCE/AIM
Kildare County Council	€12,950	Community Grants

NEWBRIDGE FAMILY RESOURCE CENTRE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Transparency and Public Accountability

The Board of the Centre endeavour to be fully accountable to the general public. The Board oversees the process of financial reporting in accordance with the recommendations of Charities SORP FRS102, the Statement of Recommended Practices for Charities and has adopted the Charities Regulator Governance Code.

The Centre actively uses social media to keep the population of the Newbridge area informed of its activities and publishes audits and other relevant reports on its website.

Review of the Charity

All planned projects for 2022 were funded. In addition, general maintenance and other support funding required by the Centre to maintain its facilities and its operations continue to be funded by the core funding providers.

The *Sensory Garden* project which commenced with the Men's Shed Group in 2017 and formally opened in 2021 has created a focal point for the Centre with the local community. A number of volunteers help maintain the garden. A vegetable garden was created in conjunction with KWETB and a plan for a coffee dock within the garden was developed.

The centre manager was proactive throughout the year in maintaining contacts with the core providers of Tusla and Pobal. In addition, the centre manager maintained close contacts with the other Co. Kildare Family Resource Centres and with other local voluntary groups. The centre manager took up a post on the National Executive of the FRC National Forum. All these activities are very beneficial to the Centre and its positive impact will be seen as the Centre evolves under its new strategic plan.

In 2022, Newbridge Family Resource Centre continued its partnership with local community members, businesses, statutory agencies, and voluntary groups to support community issues. This collaborative approach facilitated our team to deliver support to local families at different times through projects such as the Easter and Christmas Appeals 2022 addressing food poverty, Ukrainian refugee support, summer camps for the youth of the region, financial support for students to allow their attendance at third level institutions as well as providing a connection for isolated members of the Newbridge community.

Future Evolution of the Centre

The Centre launched its new strategic plan to cover 2022 to 2027 during 2022. This plan is the blueprint for the Centre to continue to provide the highest possible supports and community initiatives, recognising and allowing for the growing needs of all communities in Newbridge. The focus of the Centre's activities over the duration of this plan will be based on the agreed goals and objectives of growing staff capacity, childcare services, and volunteer engagement, by making the Centre more accessible and connected to people across the Newbridge area and by aiming to increase income through grants, trusts and foundations, as well as through its own social enterprise development.

The strategic plan incorporates far-reaching proposals for community development, particularly in services, supports and information. It recognises the major population growth of the area and focuses on the Centre's commitment to prepare for this future growth to the centre's activities through the creation of new ways for the community to access the Centre's expertise, as well as the dissemination and creation of programmes to support this expanding community.

The strategic plan allows for the Centre to continue its work in cooperation with the Child and Family Agency and Pobal to deliver programmes reflecting and working to achieve the five national outcomes as outlined in *Brighter Futures: The National Policy Framework for Children and Young People, 2014-2020*. The Centre will continue to deliver its annual work to Tusla and to input statistics into the national SPEAK evaluation tool.

The plan incorporated a significant goal for the Centre to secure funding to upgrade and expand its current premises and this goal was focused on in 2022 leading to the creation of a phased building development project with phase 1 to be completed in the first quarter of 2024.

NEWBRIDGE FAMILY RESOURCE CENTRE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Centre will continue to provide a range of services to the community of Newbridge. These services shall include:

- Family support.
- Community development.
- Childcare service.
- Counselling service.
- Preparing for Life Programme.
- Play therapy.
- Information and advocacy service.

The Centre maintains links and engagement with the LAPS/Meitheal programme. It continues to deliver evidence-based programmes such as Parents Plus, Triple P, and Strengthening Families as well as development activities and one to one support.

Principal Risks and Uncertainties

The Centre continues to have a good relationship with its primary funders. This allowed the Centre to maintain its current activities. However, the strategic plan is ambitious in its target to increase both staff numbers and additional infrastructure not just at the Dara Park Campus but in the new population growth areas of the town. This will require significant additional permanent funding both from the Centre's partners and from own income generation.

With that in mind the creation of a self-funding relationship with a professional funding organisation in 2022 has already shown the potential to develop financial opportunities from national and local providers. During the year, new grant providers, centre supporters and sponsors were identified. The expectation of the development of a Social Enterprise Sub-Group is to create long term self-funding ways by the centre to support its growth.

The Early Childcare Centre is working to full capacity both in staff and infrastructure and it is recognised that the increasing local population will demand additional childcare places whether in the Dara Park Campus or at one or more newer locations in the area. Without significant direct financial support from the core provider, Pobal, there may well be a dearth of childcare spaces in Newbridge in the coming years.

In summary, the directors consider that having survived the turbulent Covid period, the Centre has consolidated both financially and operationally and is in a position to implement its new strategic plan, notwithstanding the financial issues identified above.

On the basis of the above, the directors are satisfied the Centre can continue as a going concern.

Summary

Overall, the Board considers that the Centre operated well in 2022. The development of the new strategic plan provides the Board, the centre manager and the staff with a focus on the way forward for the Centre and its services.

Future financial impacts may be the result of the Centre's partners not providing the necessary funding or insufficient new providers or sponsors being identified or the Social Enterprise project not being as effective as planned. Such a situation would restrict the centre in employing additional staff or developing the necessary and building infrastructure to support the increased demands for the Centre's services. However, at this time the Board are confident that the platforms are in place in the centre to implement its strategic plan.

The Board will continue to maintain a close supporting relationship with the centre manager and staff.

On that basis, the Board are satisfied the Centre can continue as a viable, important facility for the community it serves.

NEWBRIDGE FAMILY RESOURCE CENTRE

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Auditor

In accordance with the company's constitution, a resolution proposing that UHY Farrelly Dawe White Limited be reappointed as auditor of the company will be put at a General Meeting.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

Disclosure of information to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

Accounting records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Dara Park, Newbridge, Co. Kildare.

The directors' report was approved by the Board of Directors.

Brian McQuaid

Director

Dated: 22 May 2023

Peggy O'Dwyer

Director

Dated: 22 May 2023

NEWBRIDGE FAMILY RESOURCE CENTRE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the board

Brian McQuaid

Director

Dated: 22 May 2023

Peggy O'Dwyer

Director

Dated: 22 May 2023

NEWBRIDGE FAMILY RESOURCE CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE DIRECTORS OF NEWBRIDGE FAMILY RESOURCE CENTRE

Opinion

We have audited the financial statements of Newbridge Family Resource Centre (the 'company') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 21 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

NEWBRIDGE FAMILY RESOURCE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF NEWBRIDGE FAMILY RESOURCE CENTRE

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- the information given in directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Responsibilities of directors for the financial statements

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

NEWBRIDGE FAMILY RESOURCE CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE DIRECTORS OF NEWBRIDGE FAMILY RESOURCE CENTRE

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Thomas McDonagh
for and on behalf of UHY Farrelly Dawe White Limited

Chartered Certified Accountants
Statutory Auditor
Unit 4A
Fingal Bay Business Park
Balbriggan
Co. Dublin

22/05/2023

NEWBRIDGE FAMILY RESOURCE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 €	Restricted funds 2022 €	Total 2022 €	Unrestricted funds 2021 €	Restricted funds 2021 €	Total 2021 €
Income from:							
Donations and legacies	3	25,876	51,266	77,142	18,831	51,884	70,715
Charitable activities	4	9,833	538,875	548,708	5,017	524,151	529,168
Total income		35,709	590,141	625,850	23,848	576,035	599,883
Expenditure on:							
Charitable activities	5	9,359	604,783	614,142	3,545	443,205	446,750
Net income/(expenditure) for the year		26,350	(14,642)	11,708	20,303	132,830	153,133
Reconciliation of funds							
Fund balances at 1 January 2022		176,699	305,649	482,348	156,396	172,819	329,215
Fund balances at 31 December 2022	13	203,049	291,007	494,056	176,699	305,649	482,348

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

NEWBRIDGE FAMILY RESOURCE CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 €	€	2021 €	€
Fixed assets					
Tangible assets	8		156,726		177,882
Current assets					
Debtors	9	2,638		2,750	
Cash at bank and in hand		359,867		341,141	
		<u>362,505</u>		<u>343,891</u>	
Creditors: amounts falling due within one year	11	<u>(25,175)</u>		<u>(39,425)</u>	
Net current assets			<u>337,330</u>		<u>304,466</u>
Total assets less current liabilities			<u><u>494,056</u></u>		<u><u>482,348</u></u>
Income funds					
Restricted funds	13		291,007		305,649
Unrestricted funds	13		203,049		176,699
			<u>494,056</u>		<u>482,348</u>

The financial statements were approved by the Directors on 22 May 2023

Brian McQuaid
Director

Peggy O'Dwyer
Director

Company Registration No. 352737

NEWBRIDGE FAMILY RESOURCE CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 €	€	2021 €	€
Cash flows from operating activities					
Cash generated from operations	20		48,367		224,189
Investing activities					
Purchase of tangible fixed assets		(28,455)		(68,160)	
Proceeds on disposal of tangible fixed assets		-		152	
Net cash used in investing activities			(28,455)		(68,008)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			19,912		156,181
Cash and cash equivalents at beginning of year			336,167		179,986
Cash and cash equivalents at end of year			356,079		336,167
Relating to:					
Cash at bank and in hand			359,867		341,141
Bank overdrafts included in creditors payable within one year			(3,788)		(4,974)

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Newbridge Family Resource Centre is a company limited by guarantee incorporated in the Republic of Ireland. The registered office is Dara Park, Newbridge, Co. Kildare which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

1.1 Accounting convention

The financial statements have been prepared on a going concern basis in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company has applied the recommendations contained in Charities SORP (FRS 102) effective since 1 January 2019.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in euros, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest €.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income from donations, gifts and legacies is recognised where entitlement, certainty of receipt is and the amount can be measured with sufficient reliability. This includes donations, gifts, bequests, income from donation of assets and membership income.

Income from charitable activities also includes any grant income received to carry on the charitable purpose of the organisation. This income may be classed as restricted or unrestricted dependent on the conditions included in each agreement.

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Support costs include those incurred in the governance by the Board of the charity's assets and are primarily associated with constitutional and statutory requirements of managing the organisation.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	5% / 15% Straight line
Fixtures, fittings, and equipment	12.5% / 33.33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

The company is a registered charity and as such it is exempt from Corporation Tax in accordance with the provisions of Section 207, Section 609 and Section 266 of the Taxes Consolidation Act, 1997.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In-kind donations

The charity has the use of premises owned by the premises at Dara Park, Newbridge, Co. Kildare. The open market value to rent similar premises for the year has been estimated and entered as an in-kind donation and an equivalent amount has been entered as a rent cost.

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	€	€	€	€
Donations and gifts	25,876	51,266	77,142	70,715
	<u>25,876</u>	<u>51,266</u>	<u>77,142</u>	<u>70,715</u>

4 Income from charitable activities

The income for the year has been derived from:-

	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	€	€	€	€
Tusla - Core grant	-	165,487	165,487	172,175
Tusla - Other grants	-	57,321	57,321	36,355
Tusla - Counselling grant	-	6,200	6,200	54,806
Pobal & Department of Children	-	211,035	211,035	169,458
Kildare County Council grants	-	13,055	13,055	56,607
Other grants	-	78,622	78,622	26,973
Group income *	-	7,155	7,155	7,777
Other income	1,974	-	1,974	400
Private creche fees	7,859	-	7,859	4,617
	<u>9,833</u>	<u>538,875</u>	<u>548,708</u>	<u>529,168</u>

* Group income includes the Golden Girls, Parent and Toddler Group, Youth Club, Women's Group, and Men's Group.

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Expenditure on charitable activities

	Unrestricted 2022 €	Restricted 2022 €	Total 2022 €	Total 2021 €
Staff costs	-	332,356	332,356	195,587
Depreciation and impairment	3,837	45,774	49,611	48,926
Staff training	-	6,747	6,747	16,010
Cleaning	-	3,088	3,088	3,329
Insurance	-	6,117	6,117	6,171
Light and heat	-	16,006	16,006	11,745
Repairs and maintenance	-	12,429	12,429	11,987
Printing, postage and stationery	-	5,883	5,883	4,246
Telephone	-	3,303	3,303	2,379
Travelling and entertainment	-	1,819	1,819	457
Legal and professional	-	11,259	11,259	1,077
Accountancy	-	16,888	16,888	20,326
Audit	-	5,018	5,018	4,982
Bank charges	-	678	678	595
General expenses	-	2,879	2,879	2,168
Childcare costs	-	10,137	10,137	2,234
Small groups and other community activity costs	-	35,347	35,347	26,939
Community development expenses	-	-	-	15
Counselling costs and fees	-	16,070	16,070	14,300
Advertising	-	1,554	1,554	332
Computer costs	-	3,956	3,956	7,478
Community appeals and distributions	5,522	2,000	7,522	2,050
Strategic planning costs	-	8,575	8,575	6,765
Bursaries	-	6,900	6,900	6,500
Rent (in-kind)	-	50,000	50,000	50,000
Loss in disposal of fixed assets	-	-	-	152
	<u>9,359</u>	<u>604,783</u>	<u>614,142</u>	<u>446,750</u>

6 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Tusla	4	4
Creche	6	5
Other	3	3
	<u>13</u>	<u>12</u>

Employment costs

	2022	2021
	€	€
Wages and salaries	313,829	276,581
COVID 19 wage subsidy	(16,463)	(99,853)
Social security costs	32,121	16,458
Other pension costs	2,869	2,401
	<u>332,356</u>	<u>195,587</u>

The number of employees whose annual remuneration was €60,000 or more were:

	2022	2021
	Number	Number
€60,000 - €70,000	-	-
€70,001 - €80,000	-	-
€80,001 - €90,000	-	-
€90,001 - €100,000	-	-
€100,001 and above	-	-
	<u>-</u>	<u>-</u>

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Tangible fixed assets

	Leasehold land and buildings €	Fixtures, fittings, and equipment €	Total €
Cost			
At 1 January 2022	714,974	171,366	886,340
Additions	5,457	22,998	28,455
At 31 December 2022	<u>720,431</u>	<u>194,364</u>	<u>914,795</u>
Depreciation and impairment			
At 1 January 2022	553,792	154,666	708,458
Depreciation charged in the year	43,978	5,633	49,611
At 31 December 2022	<u>597,770</u>	<u>160,299</u>	<u>758,069</u>
Carrying amount			
At 31 December 2022	<u>122,661</u>	<u>34,065</u>	<u>156,726</u>
At 31 December 2021	<u>161,182</u>	<u>16,700</u>	<u>177,882</u>

9 Debtors

	2022 €	2021 €
Amounts falling due within one year:		
Prepayments and accrued income	2,638	2,750

10 Loans and overdrafts

	2022 €	2021 €
Credit card	3,788	4,974
Payable within one year	3,788	4,974

11 Creditors: amounts falling due within one year

	Notes	2022 €	2021 €
Bank overdrafts and credit card	10	3,788	4,974
Other taxation and social security		10,286	4,436
Government grants deferred		-	13,677
Other creditors		1,139	1,274
Accruals		9,962	15,064
		<u>25,175</u>	<u>39,425</u>

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Key sources of funding

The following is information in relation to the government grants information per Department of Public Expenditure and Reform Circular 13/2014.

Name of state agency	Type of funding	Purpose of grant	Term	Amount €
Tusla	Core funding	Salary and operational costs of the family resource centre	1 year	165,487
Tusla	Counselling	Counselling costs	1 year	6,448
Tusla	CYPSC Healthy Ireland	Programme costs	1 year	2,500
Tusla	Singing for wellbeing	Programme costs	1 year	920
Tusla	Recovery Cafe	Programme costs	1 year	2,415
Pobal	NCS	Salary and operational costs of the family resource centre	1 year	25,292
Department of Children and Youth Affairs	ECCE / AIM	Salary and operational costs of the family resource centre	1 year	159,611
Pobal	CORE	Salary and operational costs of the family resource centre	1 year	14,317
Pobal	Transition funding	Operational costs of the family resource centre	1 year	3,995

Unless otherwise stated, the above amounts represent both the cash received and amount of the grant taken to income in the current year financial statements from government funders.

Name of state agency	Type of funding	Purpose of grant	Term	Amount €
Tusla	Preparing for life programme	Salary and operational costs of PFL programme	1 year	51,486
Income deferred at 1 January 2022				13,677
Cash received				37,809
Income deferred at 31 December 2022				-
Amount recognised as income in the current period				51,486

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Key sources of funding (Continued)

Pobal	COVID subsidy	Salary and operational costs of the family resource centre	1 year	7,820
				<u>7,820</u>
				7,820
				-
				-
				<u>7,820</u>

13 Reconciliation of funds

	Opening Balance	Income	Expenditure	Transfer	Closing Balance
	€	€	€	€	€
Unrestricted funds	176,699	35,709	(9,359)	-	203,049
Restricted funds	305,649	590,141	(604,783)	-	291,007
	<u>482,348</u>	<u>625,850</u>	<u>(614,142)</u>	<u>-</u>	<u>494,056</u>

14 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	€	€	€	€	€	€
Fund balances at 31 December 2022 are represented by:						
Tangible assets	14,463	142,263	156,726	13,587	164,295	177,882
Current assets/(liabilities)	188,586	148,744	337,330	163,112	141,354	304,466
	<u>203,049</u>	<u>291,007</u>	<u>494,056</u>	<u>176,699</u>	<u>305,649</u>	<u>482,348</u>

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

15 Insurance

The amount of insurance cover which has been put in place in respect of the Family Resource Centre for the year was as follows:

Sections:

	2022	2021
	€	€
Liability to the public	6,500,000	6,500,000
Liability to employees	13,000,000	13,000,000
Buildings	1,150,000	1,150,000
Contents	220,000	220,000
	<u>20,870,000</u>	<u>20,870,000</u>

The level of insurance cover has been agreed with the insurance broker and is deemed to be sufficient.

16 Financial commitments, guarantees and contingent liabilities

In the event that the agreement with TUSLA is terminated any funds which are unspent or were not spent on the project shall immediately become repayable by the company after allowances for charges or other expenses.

17 Capital commitments

The company had no material capital commitments at the year end 31 December 2022.

18 Events after the reporting date

There have been no significant events affecting the company since the year end.

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

20 Cash generated from operations

	2022	2021
	€	€
Surplus for the year	11,708	153,133
Adjustments for:		
Depreciation and impairment of tangible fixed assets	49,611	48,926
Movements in working capital:		
Decrease in debtors	112	31,532
Increase/(decrease) in creditors	613	(15,097)
(Decrease)/increase in deferred income	(13,677)	5,695
Cash generated from operations	<u><u>48,367</u></u>	<u><u>224,189</u></u>

NEWBRIDGE FAMILY RESOURCE CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Non-audit services provided by auditor

In common with many charities of our size and nature we use our auditor to assist with the preparation of the financial statements.

22 Approval of the financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 May 2023.